

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

AWARD OF CONTRACT FOR THE PROPOSED ADDITIONS AND ALTERATIONS TO THE GRAND HYATT HOTEL SINGAPORE

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Keong Hong Construction Pte Ltd ("KHC"), a wholly-owned subsidiary of the Company has been awarded a contract for the proposed additions and alterations to the Grand Hyatt Hotel Singapore (the "Project").

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2021.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi Company Secretary

21 September 2021